

Simeon Denchev Djankov

Bulgarian citizenship (July 13, 1970), US residency

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#### Positions

Chairman, Fiscal Council of Bulgaria, March 2025 – present.

Professorial Research Fellow, Financial Markets Group, London School of Economics, April 2014 – present

Advisor to The European Commission, Public Finance, January 2022 – December 2023

Senior Fellow, Peterson Institute for International Economics, 2014 – 2021

Senior Director, Economic Development, World Bank, 2018 – March 2020

Rector, New Economic School, Moscow, October 2013 - 2015

School for Management Kennedy, Harvard University, 2013 - 2015

Deputy Prime Minister and Minister of Finance of Bulgaria, July 2009 – March 2013

Chairman, European Bank for Reconstruction and Development, May 2012 - March 2013

Chief Economist, Finance and Private Sector Development, International Finance Corporation, January 2008 – July 2009

Manager, International Finance Corporation, February 2002 – January 2008

Main Author, Report for the world development 2002, Institutions for Markets, March 2001 – February 2002

Senior financial economist, Europe and Central Asia, World Bank, April 1999 - March 2001

Economist, East Asia, World Bank, June 1995 – April 1999

#### Education

Honorary Doctorate, Free University of Tbilisi, Georgia, 2021.

Education Ph.D. in Economics, University of Michigan, Ann Arbor, 1997

Master by Economics, University of Michigan, Ann Arbor, 1995

Bachelor's degree of Economics, Geneva College, Pennsylvania, May 1993

## Journal Publications

Simeon Djankov and Meng Su, 2025. “The Targeting of Economic Sanctions,” *Economics Letters*, Volume 248, 112235, ISSN 0165-1765, <https://doi.org/10.1016/j.econlet.2025.112235>.

Simeon Djankov, Alessandro Melcarne, Giovanni B. Ramello, Rok Spruk, 2025. “Timely Justice as a Determinant of Economic Growth,” *Journal of Economic Behavior and Organization*, Volume 238, 107235, ISSN 0167-2681, <https://doi.org/10.1016/j.jebo.2025.107235>.

Simeon Djankov and Meng Su, 2024. “Are U.S. Sanctions Off-target: Evidence from the Magnitsky Act,” *Economics Letters*, 2024, vol. 242, issue C.

Arezki, Raba, Dama, Alou Adesse, Djankov, Simeon and Nguyen, Ha Min. 2024. “Contagious Protests,” *Empirical Economics*. 66 (3): <https://doi.org/10.1007/s00181-023-02539-y>.

Djankov, Simeon, Shleifer, Andrei, Edward L. Glaeser and Valeria Perotti. 2022, “Property Rights and Urban Form,” *Journal of Law and Economics*, 65 (S1): 177-211.

Bosio, Erica, Simeon Djankov, Edward Glaeser and Andrei Shleifer. 2022. “Public Procurement in Law and Practice.” *American Economic Review*, 112 (4): 1091-1117.

Angrist, N., Djankov, S., Goldberg, PK et al. 2022. “Mapping on global crisis on the training.” *Education Next* 22, 1: 67-76.

Angrist, N., Djankov, S., Goldberg, PK et al. 2021. “Measuring on human capital.” *Nature* 592, 403–408. <https://doi.org/10.1038/s41586-021-03323-7>.

Hyland, Marie, Simeon Djankov and Pinelopi Goldberg. 2020. “Gender - Related Laws and women in the workplace power,” *American Economic Review: Insights*, 2 (4): 475-90.

Simeon Djankov and Elena Nikolova. 2018. “Communism as the second coming,” *Journal of Comparative Economics*, Elsevier, vol. 46 (3), pages 708-721.

Simeon Djankov and Georgieva, Dorina and Ramallo, Rita. 2018. “Business regulations and poverty,” *Economics Letters*, Elsevier, vol. 165 (C), pages 82-87.

Simeon Djankov, Elena, Nikolova and Yan Zhilinski. 2016. “The happiness gap in the East Europe,” *Journal of Comparative Economics*, Elsevier, vol. 44 (1), pages 108-124.

Simeon Djankov, 2016. “The Doing Business Project: How It Started: Correspondence”, *Journal of Economic Perspectives*, American Economic Association, vol. 30 (1), pages 247-248, Winter.

Simeon Djankov and Sandra Sequeira, 2014. “Corruption and Corporate Behavior: Evidence from African ports,” *Journal of International Economics*, Vol. 94 (2), pages 277-294, Dec.

Muhammad Amin and Simeon Djankov, 2014. “Democratic institutions and regulatory reforms,” *Journal of Comparative Economics*, volume 42 (4), pages 839-854, Dec.

Simeon Djankov, Tim Ganser, Karali McLeish, Rita Ramalho and Andrei Shleifer, 2010. "The Effect on corporate taxes on investment and entrepreneurship," *American Economic Journal: Macroeconomics*, American Economic Association, Vol. 2 (3), pages 31-64, July.

Simeon Djankov, Rafael La Porta, Florencio López de Silanes and Andrei Shleifer, 2010. "Disclosure by politicians," *American Economic Journal: Applied Economics*, American Economic Association, Vol. 2 (2), pages 179-209, April.

Simeon Djankov, Caroline Freund and Kong Pham, 2010. "Trading on time," *The Review of Economics and Statistics*, MIT Press, volume 92(1), pages 166-173, Feb.

Simeon Djankov and Marta Reynal-Querol, 2010. "Poverty and Civil War," *Review on Economics and Statistics*, Vol. 92 (4), November.

Simeon Djankov, Jose Montalvo and Marta Reynal-Querol, 2009, "Aid with Multiple Personalities," *Journal of Comparative Economics*, 37: 217-229, 2009.

Simeon Djankov, 2009. "The Regulation of Entry: A Survey," *The World Bank Research Observer*, Vol. 24 (2), pages 183-203, Sept.

Simeon Djankov and Rita Ramalo, 2009 "Laws for employment in developing countries," *Journal of Comparative Economics*, Elsevier, 37(1), pp. 3-13.

Simeon Djankov, Oliver Hart, Caralee McLeish and Andrei Shleifer, 2008. "Private Debt around the World," *Journal of Political Economy*, University of Chicago Press, vol. 116 (6), pp 1105-1149, Dec.

Simeon Djankov, Jose Montalvo and Marta Reynal- Querol, 2008. "The Curse of Aid," *Journal of Economic Growth*, Springer, vol. 13 (3), pages 169-194, Sept.

Simeon Djankov, Rafael La Porta, Florencio López de Silanes and Andrei Shleifer, 2008. "The Law and Economics of Self-dealing," *Journal of Financial Economics*, Elsevier, vol. 88 (3), pages 430-465, June.

Marianne Bertrand, Simeon Djankov, Rema Hanna and Sendhil Mullainathan, 2007. "Obtaining driver's licenses in India: Experimental approach for studying corruption," *The Quarterly Journal of Economics*, MIT Press, vol. 122 (4), pages 1639-1676, November.

Simeon Djankov, Caralee McLeish and Andrei Shleifer, 2007. "Private credit in 129 countries," *Journal of Financial Economics*, Elsevier, vol. 84 (2), pages 299-329, May.

Simeon Djankov, Yingyi Qian, Gérard Roland and Ekaterina Zhuravskaya, 2006. "Comparison of Entrepreneurship in China and Russia," *Journal of the European Economic Association*, MIT Press, vol. 4(2-3), pages 352-365, 04-05.

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Simeon Djankov, Jose Montalvo and Marta Reynal-Querol, 2006. "Does Foreign Aid Help," *CATO Journal*, vol. 26, 1: 1-26, Winter.

Simeon Djankov, Jan Jindra and Leora Clapper, 2005. "Corporate assessment and resolution of bank bankruptcy in Eastern Asia," *Journal of Banking and Finance*, Elsevier, vol. 29 (8-9), pages 2095-2118, Aug.

Simeon Djankov, Edward Miguel, Yingyi Qian, Gerard Roland and Ekaterina Zhuravskaya, 2005. "Who are Russia's entrepreneurs?," *Journal of the European Economic Association*, MIT Press, vol. 3(2-3), pages 587-597, 04/05.

Juan Botero, Simeon Djankov, Rafael Porta, Florencio Lopes de Silanes and Andrei Shleifer, 2004 "The Regulation of Labor," *The Quarterly Journal of Economics*, MIT Press, vol. 119 (4), pp 1339-1382, November.

Simeon Djankov, Edward Glaeser, Raphael La Porta, Florencio López de Silanes and Andrei Shleifer, 2003. "The New Comparative Economics," *Journal of Comparative Economics*, Elsevier, vol. 31 (4), pages 595-619, Dec.

Simeon Djankov, Caralee McLeish, Tatyana Nenova and Andrei Shleifer, 2003. "Who owns the media?," *Journal of Law and Economics*, University of Chicago Press, vol. 46 (2), pages 341-81, Oct.

Stijn Claessens, Simeon Djankov, Joseph PH Fan and Larry HP Lang, 2003. "Is corporate diversification good for productivity and performance: Evidence from East Asia," *Pacific-Basin Finance Journal*, Elsevier, vol. 11 (3), pages 365-392, July.

Simeon Djankov, Rafael La Porta, Florencio López de Silanes and Andrei Shleifer, 2003. "Courts," *The Quarterly Journal of Economics*, MIT Press, vol. 118 (2), pp. 453-517, May.

Stijn Claessens, Simeon Djankov and Leora Klapper, 2003. "Resolving corporate distress in Eastern Asia," *Journal of Empirical Finance*, Elsevier, vol. 10 (1-2), pages 199-216, Feb.

Stijn Claessens, Simeon Djankov, Joseph P.H. Fan and Larry H.P. Lang, 2002. "The Separation of Ownership and Control in East Asia," *Journal of Finance*, American Finance Association, vol. 57(6), pages 2741-2771, Dec.

Simeon Djankov and Peter Murrell, 2002. "The Restructuring of enterprises in transition: A Quantitative Study," *Journal of Economic Literature*, American Economic Association, vol. 40 (3), pages 739-792, Sept.

Simeon Djankov and Caroline Freund, 2002. "New Borders: Evidence from the former Soviet Union," *Review of the World Economy*, Springer, vol. 138 (3), pages 493-508, Sept.

Stijn Claessens and Simeon Djankov, 2002. "The Benefits from Privatization in Eastern Europe," *Journal of Public Economics*, Elsevier, vol. 83 (3), pages 307-324, March.

Simeon Djankov and Caroline Freund, 2002. "Trade Flows in the former Soviet Union, 1987 to 1996," *Journal of Comparative Economics*, Elsevier, vol. 30 (1), pages 76-90, March.

Simeon Djankov, Rafael La Porta, Florencio López de Silanes and Andrei Shleifer, 2002. "The Regulation of Entry," *The Quarterly Journal of Economics*, MIT Press, vol. 117 (1), pages 1-37, Feb.

Fabrizio Coricelli and Simeon Djankov, 2001. "Hardened Budget Constraints: Theory and Evidence from Romania," *Journal of Comparative Economics*, Elsevier, vol. 29 (4), pages 749-763, Dec.

Alan Deardorff and Simeon Djankov, 2000. "The Transfer of Knowledge to Subcontractors: Evidence from Czech firms," *World Development*, Elsevier, vol. 28 (10), pages 1837-1847, Oct.

Stijn Claessens, Simeon Djankov and Leora Klapper, 2000. "The Role and Functioning on Business Groups in Eastern Asia and Chile," *Abante*, Escuela de Administracion, Pontificia Universidad Católica de Chile., vol. 3 (1), pages 91 -107, June.

Stijn Claessens, Simeon Djankov and Larry HP Lang, 2000. "The Separation on ownership and control in East Asian corporations," *Journal of Financial Economics*, Elsevier, vol. 58 (1-2), pages 81-112, June.

Simeon Djankov, Jan Jindra and Leora Clapper, 2000. "Resolving Bankruptcy and the Assessment of Borrowers in East Asia," *Annual report*, Federal Reserve Bank of Chicago, Issue XXVI, Pages 265-283, May.

Simeon Djankov and Bernard Hookman, 2000. "Market discipline and corporate efficiency: evidence from Bulgaria," *Canadian Journal of Economics*, Canadian Economics Association, vol. 33 (1), pages 190-212, Feb.

Stijn Claessens, Simeon Djankov and Lixin Colin Xu, 2000. "Corporate restructuring in the East Asian financial crisis," *World Bank Research Observer*, World Bank Group, vol. 15 (1), pages 23-46, Feb.

Simeon Djankov and Bernard Hookman, 2000. "Foreign investment and productivity growth in Czech enterprises," *World Bank Economic Review*, vol. 14 (1), pages 49-64, Jan.

Steen Claessens, Simeon Djankov and Tatyana Nenova, 1999. "Corporate growth and risk around the world," *Annual report*, Federal Reserve Bank of San Francisco, pages 327-361, Sept.

Stijn Claessens and Simeon Djankov, 1999. "Concentration of ownership and corporate performance in the Czech Republic," *Journal of Comparative Economics*, Elsevier, Vol. 27 (3), pp 498-513, Sept.

Simeon Djankov, 1999. "Restructuring of companies dominated by insiders: comparative analysis," *The Economics of Transition*, European Bank for Reconstruction and Development, vol. 7(2), pages 467-479, July.

Simeon Djankov, 1999. "The Program for insulation of enterprises in Romania," *Journal of Comparative Economics*, Elsevier, vol. 27 (2), pages 281-293, June.

Stijn Claessens and Simeon Djankov, 1999. "Enterprise Efficiency and Turnover in Czech Enterprises," *European Economic Review*, Elsevier, vol. 43 (4-6), pages 1115-1124, April.

Chonira Athurupane, Simeon Djankov and Bernard Hookman, 1999. "Horizontal and Vertical intra-industrial trade between Eastern Europe and the European union," *Review of the world economy*, Springer, vol. 135 (1), pages 62-81, March.

Simeon Djankov and Bernard Hookman, 1998. "Conditions on competition and multilateralism surveillance," *The World Economy*, Wiley Blackwell, vol. 21 (8), pages 1109-1128, November.

Simeon Djankov and Gerhard Paul, 1998. "Restructuring of big companies in Slovakia," *The Economics of Transition*, vol. 6 (1), pages 67-85, May.

Bernard Hookman and Simeon Djankov, 1997. "Determinants of export structure in the countries of Central and Eastern Europe," *World Bank Economic Review*, vol. 11 (3), pages 471-87, Sept.

Bernard Hookman and Simeon Djankov, 1997. "Effective protection and investment incentives in Egypt and Jordan by time on the transition to free trade with Europe," *World Development*, Elsevier, vol. 25 (2), pages 281-291, Feb.

## Books

Rabah Arezki, Simeon Djankov and Ugo Panitsa, 2021. "The Recovery after Covid in Africa," February 23, CEPR.

Simeon Djankov and Ugo Panitza, 2020. "COVID-19 in Developing Countries," June 22, CEPR.

Anders Aslund and Simeon Djankov, 2017. "The Challenge of Europe's Growth," Oxford University Press, January.

Anders Aslund and Simeon Djankov, 2014. "The Great Rebirth: Victory of Capitalism over Communism," Peterson Institute for International Economics, November.

Simeon Djankov, 2014. "Inside the Euro Crisis: An Eyewitness Account, Peterson Institute for International Economics, June.

Steen Claessens, Simeon Djankov and Ashoka Modi (ed.), 2001. “The Resolution of Financial Distress,” World Bank, Washington, D.C.

#### Special issues

Şebnem Kalemli-Özcan (Managing Editor of the journal), Simeon Djankov and Yuriy Gorodnichenko, 2026. “What is Next for Ukraine,” Economic Journal, Fall.

#### Working papers

Simeon Djankov, Edward Glaeser and Andrei Shleifer, 2026. “How Reform Happens,” Working Paper 35119, National Bureau for Economic Research, April, Cambridge, Massachusetts.