

**The Future of Finance
And The Theory That Underpins It
Wednesday 14 July 2010**

Institute of Engineering & Technology, 2 Savoy Place, London WC2R 0BL

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- 9.00 Registration**
- 9.30 Opening (Richard Layard)**
Adair Turner
What do banks do? Why do credit booms and busts occur and what can public policy do about it?
- 10.15 Andrew Haldane**
What is the contribution of the financial sector: Miracle or mirage?
- 10.45 Coffee**
- 11.15 Paul Woolley**
Why are financial markets so inefficient and exploitative – and a suggested remedy
- 11.45 Sushil Wadhvani**
What mix of monetary policy and regulation is best for stabilising the economy?
- 12.15 Charles Goodhart**
How should we regulate the financial sector?
- 12.45 Howard Davies**
Commentary
- 12.50 Lunch**
- 1.45 Andrew Smithers and Andrew Large**
Can we identify bubbles and stabilise the system? What framework is best for systemic, macroprudential policy?
- 2.30 Vince Cable**
Keynote address
- 3.00 John Kay**
Should we have “narrow banking”?
- 3.30 Martin Wolf**
Why and how should we regulate pay in the financial sector?
- 4.00 Tea**
- 4.30 Peter Boone**
Will the politics of moral hazard sink us again?
- 5.00 Where do we go from here? Discussion Panel featuring ALL SPEAKERS**
Followed by Q&A
- 5.45 Drinks Reception**
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Speakers

Adair Turner, Chairman, Financial Services Authority

Andy Haldane, Executive Director of Financial Stability, Bank of England

Paul Woolley, Senior Fellow, The Paul Woolley Centre for the Study of Capital Market Dysfunctionalities, London School of Economics

Sushil Wadhvani, CEO Wadhvani Asset Management

Charles Goodhart, Emeritus Professor of Banking & Finance, London School of Economics

Howard Davies, Director of the London School of Economics and Political Science

Andrew Smithers, Founder of Smithers & Co.

Andrew Large, Former Deputy Director, Bank of England

Vince Cable, Secretary of State for Business, Innovation and Skills

John Kay, Visiting Professor, London School of Economics

Martin Wolf, Financial Times

Peter Boone, Executive Chair, Effective Intervention

Event Web Page:

www.futureoffinance.org.uk