





# **Conference on Secured and Unsecured Debt**

Friday 13th May 2022, Venue: Room 1.06, Marshall Building, LSE

Organizers: Martin Oehmke (LSE), Enrico Perotti (University of Amsterdam), and Giorgia Piacentino (Columbia)

08:30-09:00 Registration / Tea, coffee, and pastries

09:00-09:50 "Collateral and Secured Debt"

Adriano Rampini (Duke) and Vish Viswanathan (Duke)

Discussant: Denis Gromb (HEC)

09:50-10:40 "Secured Credit Spreads and the Issuance of Secured Debt"

**Effi Benmelech** (Northwestern), Nitish Kumar (University of Florida), and Raghuram Rajan (University of Chicago)

Discussant: Erica Jiang (University of Southern California)

10:40-11:10 Coffee break

11:10-12:00 Short paper presentations

"Insecure Debt"

**Rafael Matta** (SKEMA Business School) and Enrico Perotti (University of Amsterdam)

"Collateral Reallocation"

**Jason Donaldson** (WashU), Denis Gromb (HEC), and Giorgia Piacentino (Columbia)

Format:

Paper presentations: 25 minutes for presenters, 15 minutes for discussants, 10 minutes Q&A

Short paper presentations: 25 minutes per paper

Focus session: 15 minutes for each speaker, 30 minutes open discussion







12:00-13:00 Lunch

#### 13:00-14:00 Focus session on Secured Debt in Law and Finance

Ken Ayotte (Berkeley)

Murillo Campello (Cornell)

Open discussion

#### 14:00-14:50 "Two Tales of Debt"

Amir Kermani (Berkeley) and **Yueran Ma** (University of Chicago)

Discussant: Kairong Xiao (Columbia)

14:50-15:20 Coffee break

### 15:20-16:10 "The Collateral Link Between Volatility and Risk Sharing"

**Sebastian Infante** (Federal Reserve Board) and Guillermo Ordoñez (University of Pennsylvania)

Discussant: Vish Viswanathan (Duke)

## 16:10-17:00 "Crisis Interventions in Corporate Insolvency"

**Samuel Antill** (Harvard Business School) and Christopher Clayton (Yale)

Discussant: Hongda Zhong (LSE)

17:00 Adjourn

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