

The Future of Computer Trading in Financial Markets: has it happened?

Conference room 1.06, 1st floor, Marshall Building, London School of Economics

Monday 27th March 2023

08.40	Registration / coffee
09.00	<p>The impact of technological developments</p> <p>Mark Reece (LSEG), Dave Cliff (Bristol), Leon Lobo (NPL) <i>pre-recorded video</i></p>
10.00	<p>The impact of HFT and market structure on liquidity, price efficiency/discovery and transactions costs</p> <p>Oliver Linton (Cambridge), Spyros Skouras (Athens)</p>
11.00	Coffee break
11.20	<p>Market microstructure regulations and their economic impacts</p> <p>Khaladdin Rzayev (Edinburgh) - <i>Dark Pool Trading and Corporate Cash Holdings</i> Satchit Sagade (SAFE) - <i>Dark fragmentation: Impact of European regulations</i></p>
12.20	Lunch
13.00	<p>Financial stability and HFT/AT</p> <p>Philip Bond (Washington) Gbenga Ibikunle (Edinburgh) - <i>Market quality implications of HFT: reconciling the mixed evidence</i></p>
14.00	<p>HFTs and retail order flow, market abuse</p> <p>Anna Pavlova (LBS) - <i>New challenges: HFTs and retail order flow</i> Philippe Guillot (AMF France)</p>
15.00	Coffee break
15.20	<p>Computers and complexity, and the roles of trust and standardisation</p> <p>Alistair Milne (Loughborough), Jim Kay (FIX Trading), Mark Meredith (Citi), Kevin Houston (Rapid Addition)</p>
16.20	Drinks

Organisers: Sir John Beddington, Kevin Houston, Jean-Pierre Zigrand