

## Sir Oliver Hart Conference on New Frontiers in Corporate Governance

### Corporate governance with externalities

**Date:** 27<sup>th</sup> October 2023

**Venue:** The View, 6<sup>th</sup> Floor, The Royal College of Surgeons, 38-43 Lincoln's Inn Fields,  
London WC2A 3PE

#### PROGRAMME

8:30-9:00	Registration
9:00-10:30	<p><i>Session 1: Purposeful companies</i></p> <p>Chair: <b>Nava Ashraf</b> (London School of Economics)</p> <p>Speaker: <b>Alex Edmans</b> (London Business School)</p> <p>Panelists: <b>Sandra Boss</b> (BlackRock), <b>Jill Fisch</b> (University of Pennsylvania Law School), <b>Colin Mayer</b> (University of Oxford Saïd Business School), <b>Ed Rock</b> (New York University School of Law)</p>
10:30-10:50	Break
10:50-12:20	<p><i>Session 2: Shareholder value goal as a way to minimize agency problems</i></p> <p>Chair: <b>Dirk Jenter</b> (London School of Economics)</p> <p>Speaker: <b>Lucian Bebchuk</b> (Harvard Law School)</p> <p>Panelists: <b>Patrick Bolton</b> (Imperial College London), <b>Catherine Howarth</b> (ShareAction), <b>Per Stromberg</b> (Stockholm School of Economics)</p>
12:20-14:00	<p>Lunch: <i>Debate on Fiduciary duty</i></p> <p>Moderator: <b>Eleonora Broccardo</b> (University of Trento)</p> <p>Speakers: <b>Sir Robin Knowles CBE</b> (Standing International Forum of Commercial Courts), <b>Ed Rock</b> (New York University School of Law), <b>Leo Strine</b> (University of Pennsylvania Carey Law School)</p>
14:00-15:30	<p><i>Session 3: Common and universal ownership</i></p> <p>Chair: <b>Vicente Cuñat</b> (London School of Economics)</p> <p>Speaker: <b>Martin Schmalz</b> (University of Oxford Saïd Business School)</p> <p>Panelists: <b>Franklin Allen</b> (Imperial College London), <b>Julian Franks</b> (London Business School), <b>Ellen Quigley</b> (University of Cambridge)</p>

Guest WiFi: RCSE-Public – no password required.

15:30-16:00	Break
16:00-17:30	<i>Session 4: Limits on firms' political activities</i> Chair: <b>Simeon Djankov</b> (London School of Economics) Speaker: <b>Elizabeth Pollman</b> (University of Pennsylvania Carey Law School) Panelists: <b>Marianne Bertrand</b> (The University of Chicago Booth School of Business), <b>Leo Strine</b> (University of Pennsylvania Carey Law School), <b>Josef Zechner</b> (Vienna University of Economics and Business)
17:30-18:30	Drinks reception

**Organisers:** **Sir Oliver Hart** (Harvard University), **Dimitri Vayanos** (London School of Economics), **Luigi Zingales** (University of Chicago Booth School of Business)