

## Cognitive Foundations in Finance Conference (CFFC)

**Date:** 12<sup>th</sup> -13<sup>th</sup> June 2025  
**Venue:** Conference room MAR.1.06, 1st floor, The Marshall Building,  
 44 Lincoln's Inn Fields, London WC2A 3LY

### PROGRAMME

#### Thursday, 12<sup>th</sup> June 2025

14.00 – 14.30	Registration
14.30 – 15.15	<i>Limited Memory, Learning, and Stochastic Choice</i> Speaker: Giacomo Lanzani (Harvard University) Discussant: Peter Maxted (UC Berkeley Haas)
15.15 – 16.00	<i>Investor Beliefs and Asset Prices Under Selective Memory</i> Speaker: Maximilian Voigt (HEC Montréal) Discussant: Francesca Bastianello (University of Chicago Booth)
16.00 – 16.30	Coffee Break
16.30 – 17.15	<i>Associative Memory is Machine Learning</i> Speaker: Leland Bybee (University of Chicago Booth) Discussant: Svetlana Bryzgalova (London Business School)
17.15 – 18.00	<i>Memory Rehearsal and Belief Biases</i> Speaker: John J. Conlon (Carnegie Mellon) Discussant: Michael Thaler (University College London)
18.00 – end	Pub & Dinner

#### Friday, 13<sup>th</sup> June 2025

09.00 – 09.30	Coffee
09.30 – 10.15	<i>Cognitive Imprecision and Stake-Dependent Risk Attitudes</i> Speaker: Ziang Li (Imperial College London) Discussant: Lawrence J. Jin (Cornell)
10.15 – 11.00	<i>Choice-induced Misspecified Mental Models</i> Speaker: Tony Q. Fan (University of Alabama) Discussant: Spencer Y. Kwon (Brown University)

11.00 – 11.30	Coffee Break
11.30 – 12.30	<i>Panel Session: The Future of Cognitive Finance</i> Panelists: Pedro Bordalo (Oxford Saïd), Lawrence J. Jin (Cornell), Ansgar Walther (Imperial College London) Moderator: Cameron Peng (London School of Economics)
12.30 – 13.30	Lunch
13.30 – 14.30	<i>Early Ideas Session</i> Tony Q. Fan: “Narratives, Belief Movements, and Market Fluctuations” Michael Thaler: “Communicating with Behaviorally-Biased Receivers” Lawrence J. Jin: “A Field Test of Efficient Coding”
14.30 – 18.30	City Tour (Optional)
18.30 – end	Pub & Dinner (Optional)

Format: 20 minutes presentation, 10 minutes discussion, 15 minutes general discussion.

**Organisers:** Constantin Charles (LSE), Katrin Gödker (Bocconi), Cameron Peng (LSE)

We thank the Department of Finance and the Financial Markets Group at LSE for their generous support of this conference.

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