

3rd Sir Oliver Hart Conference on Sustainable Investing

Date: Friday, 5th December 2025

Venue: Conference Room MAR.1.06, First floor, Marshall Building, LSE, 44 Lincoln's Inn Fields, London WC2A 3LY

PROGRAMME

9:00-9:25	Registration
9:25-9:30	Opening remarks Amil Dasgupta (LSE)
9:30-11:00	<i>Session 1: The cost of capital channel</i> Speaker: Lasse Pedersen (Copenhagen Business School) <i>In search of the true greenium</i> Panelists: Marcin Kasperczyk (Imperial College London) and Josef Zechner (WU Vienna) Chair: Christopher Polk (LSE)
11:00-11:30	Coffee break
11:30-13:00	<i>Session 2: The engagement channel</i> Speaker: Michelle Lowry (Drexel University) <i>Are all ESG funds created equal? Only some funds are committed</i> Panelists: Jessica Jeffers (HEC Paris) and Julian Kölbel (University of St. Gallen) Chair: Dirk Jenter (LSE)
13:00-14:00	Lunch

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14:00-15:00	<i>Session 3: Practitioner panel</i> Panelists: Sonja Laud (CIO, Legal & General Investment Management), Dan Mikulskis (CIO, The People's Pension) and John Teahan (Partner and Portfolio Manager, Redwheel) Chair: Tom Gosling (LSE)
15:00-15:30	Coffee break
15:30-17:00	<i>Session 4: The political economy of sustainable investment</i> Speaker: Nadya Malenko (Boston College) <i>Voting on Public Goods: Citizens vs Shareholders</i> Panelists: Tim Besley (LSE) and Bruno Biais (HEC) Chair: Martin Oehmke (LSE)
17:00-18:00	Drinks reception

Organisers: **Amil Dasgupta** (LSE), **Tom Gosling** (LSE), **Sir Oliver Hart** (Harvard), and **Dirk Jenter** (LSE)

The conference is hosted by the Initiative in Sustainable Finance which is sponsored by the Global School of Sustainability and the Financial Markets Group at the LSE.

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