LSE–Swiss Re Institute Systemic Risk Day

Thursday, 24 September 2026
The Marshall Building, **London School of Economics**
44 Lincoln's Inn Fields, London WC2A 3LY

About the event

As risks increasingly interact across traditional boundaries, systemic risk can no longer be understood through the lens of individual sectors or institutions. Preparing for systemic risk requires moving beyond siloed assessments of individual hazards to understanding the networks of dependency through which crises propagate.

The partnership between the London School of Economics and the Swiss Re Institute combines academic research with practical risk expertise. Systemic Risk Day convenes business and financial leaders, academics, policymakers and regulators to examine emerging vulnerabilities, understand how risks interact and identify practical pathways to stronger systemic resilience.

Agenda

Time	Programme
11.45–12.30 Room 2.05	**Registration and networking lunch** Standing buffet lunch and informal networking.
12.30–12.50 Room 1.06	**Welcome and opening remarks** **Framing systemic risk: introducing the joint LSE–Swiss Re Institute report** Key insights on how shocks cascade across financial, digital and real-economy systems, setting the context for the day's discussion on strengthening resilience. *Jean-Pierre Zigrand and Jérôme Haegeli*
12.50–14.05	**Part 1 | Shock transmission in a digital financial system** **Emerging contagion channels from AI, crypto and new market infrastructure** Digitalisation is creating a faster, more interconnected and technology-dependent financial system. The discussion will examine how AI-driven decisions, real-time payments, platform finance, crypto assets and digital money may amplify shocks—and what this means for financial stability, policy response and systemic resilience. *Contributors* • Martin Boer, General Manager and Chief Representative, Europe, Institute of International Finance • Jon Danielsson, Reader in Finance and Director, Systemic Risk Centre • Simeon Djankov, Professorial Research Fellow, Financial Markets Group, LSE • Rhiannon Sowerbutts, Senior Economist - Macroprudential Strategy and Support Division, Bank of England *Moderator: Jean-Pierre Zigrand, Associate Professor of Finance; Director, Systemic Risk Centre*
14.05–14.25	**Coffee break**

Free WiFi: Select "The Cloud" from the network list.
Open your browser and follow the instructions to register/log on.

14.25–15.25	**Part 2 | When local shocks become systemic** **Natural catastrophes, demographic change, critical infrastructure and societal resilience** Rising natural catastrophes are colliding with concentrated critical infrastructure—from power systems and data centres to logistics and supply-chain hubs. The session will explore how demographic change, geopolitical fragmentation and other real-economy drivers shape resilience, and what governments, businesses and investors can do to strengthen society's capacity to absorb and recover from systemic shocks. *Contributors* • Jeffrey Chwieroth, Professor and Head, Department of International Relations, LSE • Charles Goodhart, Emeritus Professor of Banking and Finance, LSE • Martin Oehmke, Professor of Finance, LSE • Francis Yared, Global Head of Rates Research, Deutsche Bank *Moderator: Jérôme Haegeli, Swiss Re Chief Economist & Head Swiss Re Institute*
15.25–16.25	**Part 3 | From risk transfer to resilience** **Rethinking cooperation in an age of systemic risk** Traditional risk-management approaches were designed for isolated events. Today's threats emerge from interactions among climate hazards, critical infrastructure dependencies, financial vulnerabilities and social pressures. This session will consider how risk leaders, insurers and public institutions can move from risk identification towards practical resilience strategies. *Contributors* • Jordane Terrasse, Global Client Advocate, Lockton • Olivier Vigneron, Chief Risk Officer, Barclays Bank *Moderation: Caroline Pritchard, Director, Swiss Re Corporate Solutions*
16.25–16.45	**Closing remarks** *Jean-Pierre Zigrand and Jérôme Haegeli*
From 17.00 Room 1.09	**Post-conference reception** Drinks, canapés and an opportunity to continue the conversation with fellow guests.