





Systemic Risk Centre

#### Financial Resilience and Systemic Risk

#### AGENDA

## Day 1: Wednesday 30<sup>th</sup> January 2019 FAW.9.05 (former Tower 2), Clement's Inn, London WC2A 2AZLSE

Chair: Piroska Nagy-Mohácsi, LSE IGA

8:30 - 9:00	Registration and light breakfast							
9:00 - 9:05	Welcome & objectives Erik Berglöf, Director of the LSE Institute of Global Affairs (IGA) Dimitri Vayanos, Director of the LSE Financial Markets Group (FMG)							
THEME I: POST CRISIS REGULATORY REFORM								
9:05 – 10:15	Session I: Regulatory reform overview         Presentations:         -       Franklin Allen, Imperial College         -       Christina Segal-Knowles, Bank of England and LSE IGA         -       Dimitri Demekas, Bank of England Special Adviser and LSE IGA							
10:15 - 11:30	Session II: "Too-big-to-regulate?"         Presentations:         -       Vania Stavrakeva, London Business School         -       Kilian Huber, University of Chicago         -       Ernst-Ludwig von Thadden, Mannheim University         -       Patrick Bolton, Columbia Business School							
11:30 - 11:45	Coffee break							
11:45 - 13:00	Session III: Non-bank systemic risks         -       David Aikman, Bank of England         -       Kevin James, Financial Conduct Authority UK and LSE SRC         -       Dimitri Vayanos, LSE FMG							
13:00 -14:00	Buffet lunch							
	THEME II: GLOBAL FINANCIAL SYSTEM RESILIENCE							
14:00 – 15:15	<ul> <li>Session IV: Costs/benefits of financial integration and policy implications</li> <li>Presentations: <ul> <li>Hélène Rey, London Business School</li> <li>Mar Gudmundsson, Governor of the Central Bank of Iceland</li> <li>Andrés Velasco, LSE School of Public Policy</li> </ul> </li> </ul>							
15:15 – 16:15	Session V: Global financial system challenges         Presentations:         -       Erik Berglöf, LSE IGA         -       Edouard Vidon, Bank de France							
18:30 - 20:00	LSE Public lecture: "An Historical Perspective on the Quest for Financial Stability" Michael Bordo, Rutgers University Chair: Piroska Nagy-Mohácsi, LSE IGA Venue: Wolfson Theatre, LSE New Academic Building (NAB)							

#### Day 2: Thursday 31st January 2019 | FAW.9.05, LSE

Chair: Dimitri Vayanos, LSE FMG

8:30 - 9:00	Light breakfast						
THEME III : CENTRAL BANKING AND INSTITUTIONAL RESILIENCE							
9:00 - 10:10	Session VI: New central banking tools & digital currency         Presentations:         -       Ricardo Reis, LSE Department of Economics         -       Ben Dyson, Bank of England         -       Ousmène Mandeng, Accenture and LSE IGA						
10:10 - 11:20	Session VII: Financial infrastructure and system resilience         Presentations:         -       Elöd Takáts, BIS and LSE IGA         -       Ralph de Haas, EBRD and LSE IGA         -       Reza Moghadam, Morgan Stanley						
11:20 - 11:40	Coffee break						
11:40 - 13:00	<ul> <li>Session VIII: Rethinking central bank accountability and independence Presentations: <ul> <li>Paul Wachtel, NYU Stern Business School and Mario I Blejer, IRSA and LSE IGA</li> <li>Charles Bean, LSE Department of Economics</li> <li>Judy Shelton, EBRD</li> <li>Marek Belka, LSE IGA, former President of the National Bank of Poland</li> </ul></li></ul>						
13:00 - 13:45	Buffet lunch						
13:45 - 14:00	Walkover to next venue: Sheikh Zayed Theatre, LSE New Academic Building (NAB) (5 mins)						
14:00 - 15:00	LSE Public lecture: "The Demise of the Bretton-Woods System Explains Much of Our Current Financial Vulnerabilities" Jacques de Larosière, Chairman of the Strategic Committee of the French Treasury, former Managing Director of the IMF, Governor of the Bank of France and President of the EBRD <i>Chair:</i> Erik Berglöf, LSE IGA <i>Venue:</i> Sheikh Zayed Theatre, LSE New Academic Building (NAB)						
18:30 - 20:00	LSE Public lecture: "Fiscal Resilience: Termites of the State"						
	Vito Tanzi, former IMF Director for Fiscal Policy and Deputy Minister of Finance <i>Chair</i> : Piroska Nagy-Mohácsi, LSE IGA <i>Venue</i> : Wolfson Theatre, LSE New Academic Building (NAB)						

### **#LSEResilience**







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