Systemic Risk in Derivatives Markets

Date: October 14th 2016
Organiser: Alper Odabasioglu and Christoph Aymanns (SRC, LSE)
Venue: Conference Suite, 9th Floor, Tower 2, Clement's Inn, LSE

Programme

8:45 - 9:10	Registration
9:10 - 9:15	Opening Remarks **Jean-Pierre Zigrand** (SRC, LSE)
9:15 – 10:45	***<u>Session 1 – Network Effects and Contagion</u>*** Rama Cont, *Eric Schaanning (Imperial College)* **Systemic stress testing: Modelling fire sales in macro stress tests** Marco D'Errico, *Tarik Roukny (University of Brussels)* **The mechanics of portfolio compression in OTC markets**
10:45 – 11:15	Coffee Break
11:15 – 12:45	***<u>Session 2 – Risk and Contagion in CDS Exposures</u>*** Nina Boyarchenko, Anna M. Costello, Jennifer La'O, *Or Shachar (NY Fed)* **Credit Risk Hedging** Alan Morrison, Michalis Vasios, Mungo Wilson, *Filip Zikes (Federal Reserve Board)* **Identifying Contagion in a Banking Network**
12:45 – 13:45	Lunch
13:45 – 15:15	***<u>Session 3 – Central Clearing and Risk Sharing</u>*** Viral V. Archaya, *Aaditya M. Iyer (NYU)*, Rangarajan K. Sundaram **Risk Sharing and the Creation of Systemic Risk** Hamed Amini, Damir Filipovic, *Andreea Minca (Cornell University)* **Systemic Risk and Central Clearing Counterparty Design**
15:15 – 15:45	Coffee Break

15:45 – 17:15	***<u>Session 4 – Risk and Liquidity in Interest Rate Swap Markets</u>*** Evangelos Benos, Richard Payne, *Michalis Vasios (Bank of England)* **Centralized trading, transparency and interest rate swap market liquidity: evidence from the implementation of the Dodd-Frank Act** *Christoph Aymanns (LSE),* Peter Hoffmann **Dealer trade activity in IRS markets**
17:15 – 18:15	Reception

Twitter hashtag: #LSERiskModelling

Free WiFi: Select "The Cloud" from the network list. Open your browser and follow instructions to register/log on.